

**Miriam Schwartz-Ziv**

E-mail: Miriam.Schwartz@mail.huji.ac.il

**Academic Positions:**

- 2019-current: Hebrew University of Jerusalem, Associate Professor of Finance  
(Tenured 3/2023, Senior lecturer until 4/2024)
- 2013-2019: Michigan State University, Assistant Professor of Finance

**Affiliations:**

- 2022-current: Associate editor at *Financial Management*
- 2022-current: Associate editor at *Financial Review*
- 2021-current: Associate editor *The Leadership Quarterly*
- 2022-current: Senior Advisor at the Bank of Israel
- 2020-current: European Corporate Governance Institute (ECGI) research member

**Education**

**Hebrew University of Jerusalem, School of Business Administration**

2009-2013: Ph.D. in Finance; 2002-2005: M.B.A. (magna cum laude); 1999-2002: B.A. in Business Administration and Education (honors program)

**Harvard University:** Fellow at: the Edmond J. Safra Center for Ethics (2013-2014); Women and Public Policy Program, Harvard Kennedy School (2012-2013); Program on Corporate Governance, Harvard Law School (2011-2012).

**Publications:**

1. “Big Tech Directors, SPACs, and Antitrust Evasion Tactics”, with Anat Alon-Beck, John Livingstone, and Moran Ofir, 2024. *The University of Pennsylvania Journal of Business Law*, forthcoming.
2. [“Is Blockholder Diversity Detrimental?”](#), with Ekaterina Volkova, 2023. *Management Science*, Forthcoming.
3. [“Do Institutional Investors Monitor Their Large vs. Small Investments Differently? Evidence from the Say-On-Pay Vote”](#), with Russ Wermers, 2022. *Journal of Banking and Finance* 141, 106532.
4. [“When Shareholders Disagree: Trading after Shareholder Meetings”](#), with Sophia Li and Ernst Maug, 2022. *Review of Financial Studies* 35(4), 1813-1867.
5. [“Blockholder Heterogeneity and the Dance between Blockholders”](#), with Charles Hadlock, 2019. *Review of Financial Studies*, 32: 4196-4227.

6. [“Gender and Board Activeness: The Role of a Critical Mass”](#), 2017. *Journal of Financial and Quantitative Analysis* 52: 751-780.
7. [“What do Boards Really Do? Evidence from Minutes of Board Meetings”](#), with Michael S. Weisbach, 2013. *Journal of Financial Economics* 108: 349–366.

### **Working Papers**

8. [“How Shifting from In-Person to Virtual Shareholder Meetings Affects Shareholders’ Voice”](#)
9. [“Block Diversity and Governance”](#), with Ryan Israelsen and James Weston  
Revise and Resubmit, *The Review of Corporate Finance Studies*
10. [“Corporate and Mutual-Fund Overlapping Directors and Shareholder Satisfaction”](#), with Rachel Li.
11. Does the SEC’s Enforcement Vary Depending on Boards’ Gender Composition?, with Yang Bai, Fred Bereskin, and Xiaohu Guo.

### **Awards, Grants, and Scholarships**

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|-------------|---|
| <b>2023</b> | <b>European Research Council (1,500,000 Euro)</b>                         |
| 2023        | Israel Science Foundation (\$120,000)                                     |
| 2020        | Israel Science Foundation (\$90,000)                                      |
| 2020        | Abe Gray prize for excellence   |
| 2019        | The Golda Meir Fellowship   |
| 2010-12     | Israeli Ministry of Science and Technology Yuval Neeman Ph.D. Scholarship |

### **Conference presentations, discussions, and seminars**

- 2023-2024:** Bank of Israel (discussant), FIRS (discussant)
- 2022-2023:** WFA (discussant), HKU-TLV finance conference, Bank of Israel Research Conference (discussant), Law and Econ Conference at Hebrew U, BI Conference on Corporate Governance, EFA
- 2021-2022:** City University of Hong Kong, Quanzhou Big Data Management Conference, American Law and Economics Association, FMA (\*3 papers and discussion, scheduled), Bank of Israel, The Israel Securities Authority, Cavalcade (discussant), LSE's Paul Woolley Conference.
- 2020-2021:** Institute for Law and Economics at the University of Pennsylvania, University of Technology Sydney, Yeshiva University, Bank of Israel (presenter and discussant), Israel Economic Association Conference, Interfaith Center on Corporate Responsibility, Owners as Strategists

Conference, Virtual seminar on virtual shareholder meetings (organizer and presenter), EFA (discussant).

**2019-2020:** Multinational Finance Society (presenter and discussant), Finance Summer conference in Jerusalem, EFA\*, 2019 Queensland Corporate Finance Conference\*, Ben Gurion University, Bank of Israel, FIRS 2020, ECGI Ackerman Conference on Corporate Governance (discussant).

**2018-2019:** AFA (discussant), WAPFIN@Stern NYU 2018, Wayne State, Hebrew University of Jerusalem, Tel Aviv University, IDC, Oregon State University, EFA (discussant), MFA (presenter and discussant), CFIC (discussant), SFS Cavalcade 2019.

**2017-2018:** AFA, EFA (presenter and discussant), ECGI Ackerman Conference on Corporate Governance (discussant), Hebrew University, Tel Aviv University, Rice University brownbag, Bar-Ilan, FARS, FMA (2 papers), MFA (2 papers), ECGI-Harvard Conference on Corporate Governance (discussant), MARC, University of Melbourne, 4th University of Connecticut Financial Risk Conference, 2018 Law and Economics, 2018 Colorado Front Range, 2018 CEIBS, and 2018 CICF\*

**2016-2017:** AFA (discussant), Windsor University, University of Texas at Austin, NYU brownbag, MFA (discussant, 2 papers)

**2015-2016:** EFA (presenter and discussant), International Risk Management Conference, SEC Conference on Financial Market Regulation, DePaul Conference in Corporate Social Responsibility

**2014-2015:** AFA (discussant), FMA, Hebrew University of Jerusalem, Ackerman Conference on Corporate Governance, Securities and Exchange Commission

**2013-2014:** AFA, WFA (discussant), Michigan State University

**2012-2013:** AEA, FMA, Baruch College, Brandeis University doctoral seminar, Harvard doctoral seminar, Hebrew University of Jerusalem, the Interdisciplinary Center Herzliya-, Michigan State University, Northeastern University, Simmons College, SUNY at Stony Brook, Tel Aviv University, University of California Riverside, University of Toronto, Virginia Tech, Washington University of Saint Louis, and Yeshiva University

**2011-2012:** EFMA, Mossavar-Rahmani Center for Business & Government at Harvard Kennedy School, Women and Public Policy program at Harvard Kennedy School, Program on Corporate Governance at Harvard Law School, Northeastern College, Brown University, Brandeis doctoral seminar, Harvard doctoral seminar, Babson College, and MIT doctoral seminar

\*presented by coauthor

## **Professional Service**

**Organizer of seminars/ lectures:** ECGI Spotlight Seminar Series (2020-2022) – a virtual monthly seminar in collaboration with ECGI; The Color of Money (2020-current) – a virtual series of lectures for Hebrew University students and alumni, FMA 2021, organizing and chairing session.

**Referee:** Journal of Finance, The Review of Financial Studies, Journal of Financial Economics, Management Science, The Leadership Quarterly, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Corporate Finance, Review of Corporate Finance Studies, Journal of Banking and Finance, Quarterly Journal of Finance, Corporate Governance an International Review, The World Bank Economic Review, Regulation and Governance, Israel Science Foundation.

**Conference program committees:** European Finance Association 2015-2023; Annual Mid-Atlantic Research Conference in Finance (2023), Financial Institutions, Regulation & Corporate Governance 2016; Financial Management Association 2014-2017; Best Paper Award FMA 2015; Midwest Finance Association 2014-2019; NFA 2018-2020.

**Ph.D. dissertation committee member:** Ilanit Avioz (in-progress), Rachel Li (University of Alabama), Damien Brooks (2015, Instructor at University of Georgia), William Grieser (2015, Texas Christian University) Ryan Timmer (Jackson National Life Insurance).

## **Sample of Press Coverage**

[The Wall Street Journal](#) “Shareholders Feel Muted as Companies Switch to Virtual Annual Meetings”, 8/23/2020

[Financial Times](#) “Private investors left in the dark by online AGMs” – 9/3/2018

[New York Times](#) – “U.S. Activists Complain That Virtual Shareholder Meetings Let Companies Silence Them” – 8/18/2020

[Yahoo! Finance](#) “U.S. activists complain that virtual shareholder meetings let companies silence them” – 8/18/2020

[Al Jazeera](#) “Are virtual shareholder meetings freezing out ESG activists?” – 8/18/2020

[The Irish Times](#) “Virtual agms show little regard for small investors – 9/5/2020

[Globes](#) – “ישיבות דירקטוריון בימי הזום: כך תהפכו את המבלות ליתרונות” – 12/3/2020

[NY Times](#), “Seeking Critical Mass of Gender Equality in the Boardroom”, 9/11/2012

[Glamour](#), “How Many Women Does It Take to Change a Congress?”, 10/10/2018

[The Wall Street Journal](#), “Do Index Funds Cost 100 Times as Much As You Think?”, 4/20/2018

[Forbes](#), “Women on Corporate Boards Bring More Aggressive Action”, 1/7/2013.

[Bloomberg](#), “Why Corporate Boards Need More Women”, 1/4/2013

**Citizen** of USA, Israel, and Switzerland

**Languages:** English, Hebrew (native), and German (intermediate)

## **Non-academic Work Experience (in Israel)**

2006-2010: Privatization economist and coordinator of energy firms at the Government Companies Authority, Ministry of Finance, Jerusalem. GCA’s representative on the boards of directors of the Electric Corporation, Postal Company/Postal Bank, and Coins and Medals Corporation.

2002-2005: Financial analyst at the headquarters of the Postal Banking Services, Jerusalem.

2005-2006: Analyst, Amin (program assisting the unemployed to find work), Jerusalem.

1997-1999: Military service as a schoolteacher.